

To,  
The Manager- Listing Department  
**National Stock Exchange India Limited**  
SME platform  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

Date: 25<sup>th</sup> May 2022

**Ref: NSE Symbol: MINDPOOL**

**ISIN: INE00RQ01019**

**Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Outcome of 79<sup>th</sup> Meeting of Board of Directors [1st BM FY 2022-23] held on Wednesday, the 25<sup>th</sup> day of May, 2022 Through Video Conferencing/other Audio-Visual means sourced through the Registered Office of the Company.**

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform you that:

- 1) The Meeting of the Board of Directors of the Company was held on Wednesday 25<sup>th</sup> May 2022 at 2:15 PM.
- 2) The Board of Directors of the Company has noted and/or approved the followings, viz.,
  - Approved the Audited Standalone and Consolidated Financial Results and Financial Statements of the Company for the half year and year ended March 31st 2022 issued by M/s R B Sharma & Co. Chartered Accountants, Statutory Auditors of the Company.
  - Noted the Unaudited Financial Results of Mindpool Technologies Inc., i.e. the Wholly-owned Subsidiary and the Audited Financial Results S A Tech Software India Pvt. Ltd., i.e. the Associate Company.
  - Noted the omnibus approval limit granted by the Audit Committee.
  - Appointed signatory for signing and submitting documents and forms.
  - Noted the Internal Audit Report for the FY 2021-22 issued by Mr. Rohit Kalamkar, Internal Auditor of Company.
  - Other business matters.
- 3) Please take note that the said Meeting concluded at 2:45 P.M. The Trading Window shall open 48 hours after the disclosures made by the Company.

This is for your information and record.

Thanking you,  
Yours faithfully,  
For, **Mindpool Technologies Limited**

**Sanskar Prabhakar**  
**Company Secretary & Compliance Officer**  
**ACS 65089**

**MINDPOOL TECHNOLOGIES LIMITED**

CIN: L72900PN2011PLC138607

Regd Add: 3rd & 4th, Sr No 133/1/316111 GK Mall Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 |

| email: [info@mindpooltech.com](mailto:info@mindpooltech.com) | Website: [www.mindpooltech.com](http://www.mindpooltech.com) | Ph: 9561979197 |

USA | PUNE | BANGALORE | HYDERABAD | NOIDA

To,

Date: 25th May 2022

**The Board of Director,**  
Mindpool Technologies Limited  
CIN: L72900PN2011PLC138607

Subject: Certificate as per Regulation 33 (2) (a) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In furtherance of the Audited Standalone and Consolidated Financial Results of Mindpool Technologies Limited (the Company) for the half year and year ended 31<sup>st</sup> March 2022, we, Mr. Ritesh Ramavtar Sharma, Chairman & Managing Director and Mr. Sathish Kumar Ganesan, Chief Financial Officer of the Company do hereby declare and certify that the said financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly consider this in compliance with the provisions of Regulation 33 (2) (a) of the SEBI (Listing Obligations and Declaration Requirements) Regulations, 2015.

-----  
Ritesh Ramavtar Sharma  
Chairman & Managing Director  
DIN: 02676486

Digitally signed by  
Sathishkumar  
Ganesan  
Date: 2022.05.25  
12:42:59 +05'30'

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Sathish Kumar Ganesan  
Chief Financial Officer

**MINDPOOL TECHNOLOGIES LIMITED**

Regd Add: 3rd & 4th, Sr No 133/1/316111 GK Mall Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 |

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| CIN: L72900PN2011PLC138607 |

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To,  
The Manager- Listing Department  
**National Stock Exchange India Limited**  
SME platform  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

Date: 25<sup>th</sup> May, 2022

**Ref: NSE Symbol: MINDPOOL**

**ISIN: INE00RQ01019**

**Subject: Declaration for unmodified opinion(s) on Audit Report**

Dear Sir/ Madam,

Pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditor Report with **unmodified opinion** on Standalone & Consolidated Audited Financial Results for the half year and year ended 31<sup>st</sup> March 2022, and the same was approved at the Board Meeting held today i.e. May 25<sup>th</sup>, 2022.

This is for your information and record.

Thanking you,

Yours faithfully,

For, **Mindpool Technologies Limited**

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**Ritesh Ramavtar Sharma**  
**Chairman & Managing Director**  
**DIN: 02676486**

**MINDPOOL TECHNOLOGIES LIMITED**

Regd Add: 3rd & 4th, Sr No 133/1/316111 GK Mall Near Konkane Chowk, Pimple Saudagar, Pune MH 411027

| email: [info@mindpooltech.com](mailto:info@mindpooltech.com) | Website: [www.mindpooltech.com](http://www.mindpooltech.com) | Ph: 9561979197 |

| CIN: L72900PN2011PLC138607 |

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**Auditor's Report on Standalone Half Year and Annual Financial Results of Mindpool Technologies Limited (the Company) pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
**BOARD OF DIRECTORS OF  
MINDPOOL TECHNOLOGIES LIMITED**

1. We have audited the accompanying statement of Financial Results of **MINDPOOL TECHNOLOGIES LIMITED** ("the Company") for the half year ended March 31, 2022 and year ended March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results for the year ended March 31, 2022, which are the responsibility Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express opinion on these financial results, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the result:
  - Is represented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and




- Gives a true and fair view in the net profit and other financial information of the Company for the year ended March 31, 2022
4. The comparative financial information of the Company for the year ended March, 2021 included in these financial result, have been audited by us as per the applicable SAs whereby we express an unmodified opinion.
5. The Figures as appearing for half year ended March 31, 2022 is the balancing figure between full year audited results for the year ended March 31,2022 and unaudited results for the half year ended 30-09-2021.

Place: Pune  
Date: 25<sup>th</sup> May 2022



For R. B. Sharma & Co.  
Chartered Accountants  
FRN: 109971W

  
Madhavan N. Iyengar  
Partner  
Membership No.: 044366  
UDIN:22044366AJNWTU5124

Mindpool Technologies Ltd CIN : L72900PN2011PLC138607 Regd Office : 3rd & 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN Standalone Balance Sheet As on March 31, 2022 (Amount in Lakhs)		
Particulars	As of Mar 31, 2022 (Audited)	As of Mar 31, 2021 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
1. Shareholder's funds		
a. Share capital	423.75	423.75
b. Reserves and surplus	784.80	738.88
c. Money received against share warrants		
	<b>1,208.55</b>	<b>1,162.63</b>
2. Share application money pending allotment	-	-
3. Non-current liabilities		
a. Long-term borrowings	-	-
b. Deferred tax liabilities (Net)	-	-
c. Other long term liabilities	-	-
d. Long-term provisions	-	-
	-	-
4. Current liabilities		
a. Short-term borrowings	32.32	4.82
b. Trade payables	80.23	12.65
i. Outstanding Dues (Non MSME)		
ii. Outstanding Dues (MSME)	-	-
iii. Uncategorised trade payables	-	-
Total Trade Payables	<b>80.23</b>	<b>12.65</b>
c. Other current liabilities	89.50	49.35
d. Short-term provisions	66.09	10.49
	<b>268.13</b>	<b>77.32</b>
	<b>1,476.69</b>	<b>1,239.95</b>
<b>II. ASSETS</b>		
1. Non-current assets		
a. Property, Plant & Equipment and Intangible Assets		
i. Property, Plant & Equipment	10.83	27.31
ii. Intangible assets	3.09	0.65
iii. Capital work-in-Progress	-	-
iv. Intangible assets under development	-	-
	<b>13.92</b>	<b>27.96</b>
b. Non-current investments	396.29	510.34
c. Deferred tax assets (Net)	2.57	1.07
d. Long-term loans and advances	-	-
e. Other non-current assets	-	-
	<b>412.78</b>	<b>539.37</b>
2. Current assets		
a. Current investments	-	-
b. Inventories		-
c. Trade receivables	402.19	134.39
d. Cash and cash equivalents	9.17	68.87
e. Short-term loans and advances	465.55	380.67
f. Other current assets	186.99	116.65
	<b>1,063.90</b>	<b>700.58</b>
	<b>1,476.69</b>	<b>1,239.95</b>
<div> <div> <b>For R B Sharma &amp; Co</b>  Chartered Accountants  FRN: 108871W    <b>Madhavan Narasimhan lyengar</b>  CA Madhavan lyengar  Partner  M. No. 044366  UDIN : 22044366AJNWTU5124  Date: 25-05-2022  Place: Pune </div> <div> <b>For Mindpool Technologies Limited</b>    Ritesh Sharma  Chairman &amp; Managing Director  DIN - 02676486  Date: 25-05-2022  Place: Pune </div> </div>		

**MINDPOOL TECHNOLOGIES LIMITED**

CIN : L72900PN2011PLC138607

Regd Office : 3rd & 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN

Standalone Audited Financial Result for Half Year & Year ended 31st March, 2022

(Amount in Lakhs)

Particulars	Half Year Ended			Year Ended	
	31-03-2022	30-09-2021	31-03-2021	31-03-2022	31-03-2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Income From Operation</b>					
(a) Net Sales / Income from Operation (Net of Taxes)	1,342.58	860.37	518.65	2,202.95	994.50
(b) Other Income	45.24	4.79	7.13	50.03	10.57
		-	-	-	-
<b>Total Income from Operation (net)</b>	<b>1,387.82</b>	<b>865.16</b>	<b>525.78</b>	<b>2,252.99</b>	<b>1,005.06</b>
<b>Expenses</b>					
(c) Employee benefit expenses	1,181.88	811.10	362.72	1,992.98	811.03
(d) Finance Cost	1.67	1.41	0.35	3.08	0.43
(e) Depreciation and amortization expenses	7.02	7.02	5.14	14.04	11.41
(f) Other Expenses	165.34	24.92	132.41	190.26	142.41
<b>Total Expenses</b>	<b>1,355.91</b>	<b>844.45</b>	<b>500.61</b>	<b>2,200.35</b>	<b>965.28</b>
<b>Profit/(Loss) from before exceptional and extraordinary items (1-2)</b>	<b>31.91</b>	<b>20.72</b>	<b>25.17</b>	<b>52.63</b>	<b>39.78</b>
Other Income		-	-	-	-
<b>Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)</b>	<b>31.91</b>	<b>20.72</b>	<b>25.17</b>	<b>52.63</b>	<b>39.78</b>
Financial Cost		-	-	-	-
<b>Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)</b>	<b>31.91</b>	<b>20.72</b>	<b>25.17</b>	<b>52.63</b>	<b>39.78</b>
Exceptional Item	-	-	-	-	0.08
<b>Profit/(Loss) from ordinary activities before tax (3+4)</b>	<b>31.91</b>	<b>20.72</b>	<b>25.17</b>	<b>52.63</b>	<b>39.86</b>
Tax Expenses	6.71	-	-1.59	6.71	-1.59
<b>Net Profit/(Loss) from Ordinary activity after tax (5-6)</b>	<b>25.20</b>	<b>20.72</b>	<b>26.76</b>	<b>45.92</b>	<b>41.45</b>
Extraordinary Item (net of tax Rs expenses)		-	-	-	-
<b>Net profit/(loss) for the period (7+8)</b>	<b>25.20</b>	<b>20.72</b>	<b>26.76</b>	<b>45.92</b>	<b>41.45</b>
<b>Paid up Equity Share Capital-Face Value Rs 10/- each</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>
Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.					
Earnings per Share (EPS) , in Rs (not annualised)					
( Equity Share of face value of Rs 10/- each)					
(a) Basic	0.59	0.49	0.63	1.08	0.98
(b) Diluted	0.59	0.49	0.63	1.08	0.98

For R B Sharma & Co  
Chartered Accountants

FRN: 108871W

Madhavan  
Narasimhan  
Iyengar

CA Madhavan Iyengar

Partner

M. No. 044366

UDIN : 22044366AJNWTU5124

Place: Pune

Date : 25/05/2022

For Mindpool Technologies Limited

Ritesh Sharma

Chairman & Managing Director

DIN - 02676486

Place: Pune

Date : 25/05/2022



<p style="text-align: center;">Mindpool Technologies Limited CIN : L72900PN2011PLC138607 Regd Office : 3rd &amp; 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN Standalone Cash Flow Statement For Period Ending on 31st March 2022 (Amount in Lakhs)</p>		
Particulars	For the Period Ended 31-03-2022	For the Period Ended 31.03.2021
<b>A) Cash Flow From Operating Activities :</b>		
Net Profit before tax	44.42	39.78
Adjustment for :		
Depreciation and amortization	14.04	11.41
Interest Paid	-	0.28
Interest Income	(0.25)	-5.22
Dividend Income	-	-
Excess/(Short) Provision for Tax	-	0.08
Tax pertaining to Earlier Year	-	-4.28
Other Income	8.21	2.66
Exceptional Items	-	-1.07
<b>Operating profit before working capital changes</b>	<b>66.42</b>	<b>43.64</b>
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	-267.80	4.41
(Increase)/Decrease in Short Term Loans & Advances	-78.66	-17.62
(Increase)/Decrease in Other Current Assets	-59.91	-9.10
Increase/(Decrease) in Trade Payables	64.05	0.28
Increase/(Decrease) in Other Current Liabilities	67.36	-27.14
Increase/(Decrease) in Short Term Provisions, etc	13.24	5.22
<b>Cash generated from operations</b>	<b>-195.29</b>	<b>-0.32</b>
Less:- Income Taxes paid	-	-1.07
<b>Net cash flow from operating activities</b>	<b>-195.29</b>	<b>-1.39</b>
<b>B) Cash Flow From Investing Activities :</b>		
Purchase of Fixed Assets including of CWIP	-	-
Sale of Fixed Assets	-	-
Investment made/Sold during the year	108.10	-5.94
Dividend Income	-	-
Interest Income	-	5.22
Other Income	-	4.28
<b>Net cash flow from investing activities</b>	<b>108.10</b>	<b>3.56</b>
<b>C) Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Share Capital	-	-
Increase/(Decrease) in Short Term Borrowings	-	-
Increase/(Decrease) in Long Term Borrowings	27.50	4.82
Interest Paid	-	-
Increase/(Decrease) in Long Term Loans and Advances	-	-0.28
<b>Net cash flow from financing activities</b>	<b>27.50</b>	<b>4.55</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b>	<b>-59.70</b>	<b>6.71</b>
<b>Cash equivalents at the begining of the year</b>	<b>68.87</b>	<b>62.15</b>
<b>Cash equivalents at the end of the year</b>	<b>9.17</b>	<b>68.87</b>
Cash and Cash equivalents comprise :		
Cash in hand		
Balance with banks in current A/c	9.17	68.87
Balance with banks in Deposit A/c	9.17	68.87
As per our report of even date For R B Sharma & Co Chartered Accountants FRN: 109971W Madhavan Narasimhan Iyengar CA Madhavan Iyengar (Partner) M. No. 044366 UDIN : 22044366AJNWTU5124 Place: Pune Date : 25-05-2022	<p style="text-align: center;">For Mindpool Technologies Limited</p> <p style="text-align: center;">Ritesh Sharma Chairman &amp; Managing Director DIN - 02676486 Date: 25-05-2022 Place: Pune</p>	



Mindpool Technologies Ltd				
CIN : L72900PN2011PLC138607				
Regd Office : 3rd & 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN				
Standalone Segment Report As on 31th March, 2022				
Sr. No.	Particulars	Half Year	Half Year	Year end
		(Amount in Lakhs)	(Amount in Lakhs)	(Amount in Lakhs)
		31-03-2022	30-09-2021	31-03-2022
1	Segment Revenue			
(a)	Segment – Staffing	262.27	181.79	444.06
(b)	Segment – Digital	78.46	71.10	149.56
(c)	Segment – Routing	441.51	310.42	751.93
(d)	Segment – Offshore Development Center	565.30	197.33	762.63
(e)	Unallocated	-4.96	99.74	94.77
	<b>Total</b>	<b>1,342.58</b>	<b>860.37</b>	<b>2,202.95</b>
	Less: Inter Segment Revenue	0.00	0.00	
	<b>Net sales/Income From Operations</b>	<b>1342.58</b>	<b>860.37</b>	<b>2202.95</b>
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)			
(a)	Segment – Staffing	5.45	12.32	17.76
(b)	Segment – Digital	3.50	3.98	7.48
(c)	Segment – Routing	3.95	26.13	30.08
(d)	Segment – Offshore Development Center	23.81	14.34	38.14
(e)	Unallocated	11.96	-39.58	-27.62
	<b>Total</b>	<b>48.66</b>	<b>17.19</b>	<b>65.85</b>
	Less:			
(i)	Interest	11.95	1.26	13.21
(ii)	Other Un-allocable Expenditure net off		0.00	
	<b>Un-allocable income</b>	<b>-4.79</b>	<b>4.79</b>	
	<b>Total Profit Before Tax</b>	<b>31.91</b>	<b>20.72</b>	<b>52.64</b>
3	<b>Capital Employed</b>			
(a)	Segment – A			
(b)	Segment – B			
(c)	Segment – C			
(d)	ODC			
(e)	Unallocated	423.75	423.75	423.75
	<b>Total</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>
As per our report of even date		For Mindpool Technologies Limited		
For R B Sharma & Co				
Chartered Accountants				
FRN: 109971W				
Madhavan		Ritesh Sharma		
Narasimhan		Chairman & Managing Director		
Iyengar		DIN - 02676486		
CA Madhavan Iyengar (Partner)		Date: 25-05-2022		
M. No. 044366		Place: Pune		
UDIN : 22044366AJNWTU5124				
Place: Pune				
Date : 25-05-2022				

Notes:

1. The above Financial results as were reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Directors of the company at their respective meeting/s held on Wednesday, May 25<sup>th</sup>, 2022.
2. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Principles as notified under Section 133 of the Companies Act, 2013 ("Act") read there under and other accounting principles generally accepted in India as amended from time to time.
3. The Company has identified and initiated segment reporting from the FY 2021-22 and accordingly the Segment Report for half year ended 30th September 2021 and half year and year ended 31<sup>st</sup> March 2022 is presented hereby in accordance with AS-17. It is to be noted that since segment reporting was not applicable due to non-identification of any segments by the Company for previous periods, the reporting is made for the current reporting period only.
4. Due to carried forward losses of previous year(s), as per the Income Tax Act, the Tax provision is made as per MAT (Minimum Alternate Tax) under section 115JB.
5. As on March 31<sup>st</sup>, 2022, the Company has 1 Wholly-owned Subsidiary – Mindpool Technologies INC and 1 Associate Company -- S A Tech Software India Pvt Ltd wherein the Company holds 40.09% equity stake. During the year the Company has divested 10.93% (i.e., 47,000 Equity Shares) in S A Tech Software India Pvt. Ltd. whereby the relation of S A Tech Software India Pvt. Ltd. has changed from “**Subsidiary**” to “**Associate**”. The holding of the company as of 31<sup>st</sup> March 2022 in S A Tech Software India Pvt. Ltd. is 1,72,296 Equity shares aggregating to 40.09% (i.e., 2,19,296 less 47,000 Equity Shares). The divestment of its holding in S A Tech Software India Pvt. Ltd was carried out @ Rs. 300 per Equity share based on Valuation of shares report by an Independent Valuer. The short-term capital Gain on Sale of Equity Shares is Rs. 32,89,803/- Shown under other Non-Operating Income.
6. The Company has not received information regarding the status of suppliers under “Micro, small & medium Enterprise Development Act, 2006, hence the details related to the same has not been furnished.
7. The figures for the previous period have been restated/regrouped/reclassified wherever necessary in order to make them comparable.

For and on behalf of the Board of Directors of **Mindpool Technologies Limited**

Ritesh Sharma  
Chairman and Managing director  
Date: 25/05/2022  
Place: Pune



**Auditor's Report on Consolidated Half Year and Annual Financial Results of Mindpool Technologies Limited (the Company) pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
**BOARD OF DIRECTORS OF  
MINDPOOL TECHNOLOGIES LIMITED**

1. We have audited the accompanying statement of Consolidated Financial Results of **MINDPOOL TECHNOLOGIES LIMITED** ("the Company"), comprising its subsidiary (together 'the Group') for the year ended March 31st, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results for the year ended March 31st, 2022 have been prepared on the basis of the annual consolidated financial results as at and for the year ended March 31st, 2021, which are the responsibility Company's management and have been prepared in accordance with the Accounting Standards prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

- Includes the Half year ended and year-to-date results of the following entities:-

- I. **MINDPOOL TECHNOLOGIES INC (wholly owned Subsidiary Company of  
MINDPOOL TECHNOLOGIES LIMITED)**



II. **S A TECH SOFTWARE PRIVATE LIMITED** (Subsidiary Company till October 31<sup>st</sup>, 2021, 51.02% held by **MINDPOOL TECHNOLOGIES LIMITED** and Associate company from November 1<sup>st</sup>, 2021, 40.09% held by **MINDPOOL TECHNOLOGIES LIMITED**)

- Is represented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and ( see note below)
  - Gives a true and fair view in the net loss and other financial information of the Group for the year ended March 31, 2022
4. The comparative financial information of the Company for the year ended March 31<sup>st</sup>, 2021 included in these financial results, have been audited by us as per the applicable SAs whereby we express an unmodified opinion. The comparative financial information of the subsidiary (un-audited results) & associate (audited results by other Auditor which has been relied upon by us as per applicable SAs) has been provided by the Company's management and we have relied on the same for the purpose of this Audit Report.
5. We did not audit the financial statements and other information, in respect of the subsidiary and associate, whose financial statements include TOTAL ASSETS of Rs. 541.50 Lacs and NET ASSETS of Rs. 265.69 lacs as of March 31, 2022 and TOTAL REVENUE of Rs. 2644 lacs for the year ended on that date. These financial statements and other financial information have been prepared and submitted to us by the management and our opinion is not modified in respect of this matter.
6. The Figures as appearing for half year ended March 31, 2022 is the balancing figure between full year audited results (unaudited results of Subsidiary and audited results of Associate by other Auditor) for the year ended March 31, 2022 and unaudited results for the half year ended 30-09-2021.

Place: Pune  
Date: 25<sup>th</sup> May 2022




For R. B. Sharma & Co.  
Chartered Accountants  
FRN: 109971W

*Madhavan N. Iyengar*

Madhavan N. Iyengar  
Partner  
Membership No.: 044366  
UDIN: 22044366AJNWTN5635



<p style="text-align: center;"><b>Mindpool Technologies Ltd</b>  CIN : L72900PN2011PLC138607  Regd Office : 3rd &amp; 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN  Cosolidated Balance Sheet As on 31st March, 2022</p>		
(Amount in Lakhs)		
Particulars	Yearly	
	As at 31-03-2022	As at 31-03-2021
	(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
1. Shareholder's funds		
a. Share capital	423.75	423.75
b. Reserves and surplus	1,050.49	1,329.51
c. Money received against share warrants	-	-
d. Minority Interest	-	584.01
e. Foreign Exchange Translation Reserve	-	-10.49
	<b>1,474.24</b>	<b>2,326.77</b>
2. Share application money pending allotment	-	-
3. Non-current liabilities	-	-
a. Long-term borrowings	-	598.20
b. Deferred tax liabilities (Net)	-	-
c. Other long term liabilities	-	-
d. Long-term provisions	-	-
	-	<b>598.20</b>
4. Current liabilities		
a. Short-term borrowings	32.32	901.41
b. Trade payables		
i. Outstanding Dues (Non MSME)	-	2.24
ii. Outstanding Dues (MSME)	80.23	-54.70
iii. Uncategorised trade payables		
Total Trade Payables	<b>80.23</b>	<b>-52.46</b>
c. Other current liabilities	89.50	354.17
d. Short-term provisions	66.09	160.72
	<b>268.13</b>	<b>1,363.84</b>
	<b>1,742.37</b>	<b>4,288.81</b>
<b>II. ASSETS</b>		
1. Non-current assets		
a. Property, Plant & Equipment and Intangible Assets		
i. Property, Plant & Equipment	10.83	538.13
ii. Intangible assets	3.09	3.98
iii. Capital work-in-Progress	-	45.37
iv. Intangible assets under development		
	<b>13.92</b>	<b>587.49</b>
b. Non-current investments	120.48	20.94
c. Deferred tax assets (Net)	2.57	16.00
d. Long-term loans and advances	-	-
e. Other non-current assets	-	-
	<b>136.97</b>	<b>624.43</b>
2. Current assets		
a. Current investments	-	-
b. Inventories	-	-
c. Trade receivables	890.34	1,407.85
d. Cash and cash equivalents	62.52	232.55
e. Short-term loans and advances	465.55	415.63
f. Other current assets	186.99	1,608.35
	<b>1,605.40</b>	<b>3,664.38</b>
	<b>1,742.37</b>	<b>4,288.81</b>
For R B Sharma & Co	For Mindpool Technologies Limited	
Chartered Accountants		
FRN: 109971W		
Madhavan	 <p><small>Digital Signature of Ritesh Sharma for document signed on 25-05-2022 at 10:10:10 AM. The document is signed by Ritesh Sharma, Chairman &amp; Managing Director of Mindpool Technologies Limited. The document is signed by Ritesh Sharma, Chairman &amp; Managing Director of Mindpool Technologies Limited. The document is signed by Ritesh Sharma, Chairman &amp; Managing Director of Mindpool Technologies Limited.</small></p>	
Narasimhan		
Iyengar		
CA Madhavan Iyengar (Partner)	Ritesh Sharma	
M. No. 044366	Chairman & Managing Director	
UDIN : 22044366AJNWTN5635	DIN - 02676486	
Date: 25-05-2022	Date: 25-05-2022	
Place: Pune	Place: Pune	



**MINDPOOL TECHNOLOGIES LIMITED**

CIN : L72900PN2011PLC138607

Regd Office : 3rd & 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN

**Consolidated Statement of Audited Financial Result for Half Year & Year ended on 31st March, 2022**

(Amount in Lakhs)

PARTICULARS	Half Year Ended			Year Ended	
	31-03-2022	30-09-2021	31-03-2021	31-03-2022	31-03-2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Income From Operation</b>					
(a) Net Sales / Income from Operation (Net of Taxes)	2,865.37	4,130.48	4,293.02	4,847.38	8,029.22
(b) Other Income	45.24	3.86	9.05	50.03	39.27
<b>Total Income from Operation (net)</b>	<b>2,910.61</b>	<b>4,134.34</b>	<b>4,302.07</b>	<b>4,897.41</b>	<b>8,068.49</b>
<b>Expenses</b>					
(c) Employee benefit expenses	2,623.76	3,690.54	2,575.57	4,479.24	4,946.21
(d) Finance Cost	1.67	77.87	97.28	3.08	172.67
(e) Depreciation and amortization expenses	7.02	28.00	27.30	14.04	56.71
(f) Other Expenses	220.52	275.93	1,512.48	298.30	2,674.16
<b>Total Expenses</b>	<b>2,852.97</b>	<b>4,072.35</b>	<b>4,212.63</b>	<b>4,794.65</b>	<b>7,849.75</b>
<b>Profit/(Loss) from before exceptional and extraordinary items (1-2)</b>	<b>57.64</b>	<b>62.00</b>	<b>89.44</b>	<b>102.76</b>	<b>218.74</b>
Other Income					
<b>Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)</b>	<b>57.64</b>	<b>62.00</b>	<b>89.44</b>	<b>102.76</b>	<b>218.74</b>
Financial Cost					
<b>Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)</b>	<b>57.64</b>	<b>62.00</b>	<b>89.44</b>	<b>102.76</b>	<b>218.74</b>
Exceptional Item		-	0.02		0.10
<b>Profit/(Loss) from ordinary activities before tax (3+4)</b>	<b>57.64</b>	<b>62.00</b>	<b>89.46</b>	<b>102.76</b>	<b>218.83</b>
Transfer of Minority Interest		1.03	8.74		39.15
Total Tax Expenses	6.71	0.71	11.53	6.71	30.48
<b>Net Profit/(Loss) from Ordinary activity after tax (5-6)</b>	<b>50.93</b>	<b>60.26</b>	<b>69.19</b>	<b>96.05</b>	<b>149.21</b>
Extraordinary Item (net of tax Rs expenses)			-		
<b>Net profit/(loss) for the period (7+8)</b>	<b>50.93</b>	<b>60.26</b>	<b>69.19</b>	<b>96.05</b>	<b>149.21</b>
Paid up Equity Share Capital-Face Value Rs 10/- each	423.75	423.75	423.75	423.75	423.75
<b>Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.</b>					
Earnings per Share (EPS) , in Rs (not annualised)					
( Equity Share of face value of Rs 10/- each)					
(a) Basic	1.20	1.42	1.63	2.27	3.52
(b) Diluted	1.20	1.42	1.63	2.27	3.52

**For R B Sharma & Co**

**Chartered Accountants**

**FRN: 109971W**

Madhavan  
Narasimhan  
Iyengar

**CA Madhavan Iyengar (Partner)**

**M. No. 044366**

**UDIN : 22044366AJNWTN5635**

**Date: 25-05-2022**

**Place: Pune**

**For Mindpool Technologies Limited**

**Ritesh Sharma**

**Chairman & Managing Director**

**DIN - 02676486**

**Date: 25-05-2022**

**Place: Pune**

Mindpool Technologies Limited  
CIN : L72900PN2011PLC138607  
Regd Office : 3rd & 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN  
Consolidated Cash Flow Statement For period Ended on 31st March, 2022

Particulars	For the Period Ended 31.03.2022	For the Period Ended 31.03.2021
<b>A) Cash Flow From Operating Activities :</b>		
Net Profit before tax	102.76	218.74
Adjustment for :		
Depreciation and amortization	14.04	56.71
Interest Paid	-	27.12
Interest Income	-0.25	-5.22
Dividend Income	-	-
Excess/(Short) Provision for Tax	-	-
Minority Interest	-	-39.15
Tax pertaining to Earlier Year	-	1.59
Other Income	8.21	-4.28
Foreign exchange fluctuation	-7.85	-10.49
Exceptional Items	-	0.10
<b>Operating profit before working capital changes</b>	<b>116.90</b>	<b>245.12</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Trade Receivables	-401.91	-36.57
(Increase)/Decrease in Short Term Loans & Advances	-78.66	-32.22
(Increase)/Decrease in Other Current Assets	-47.27	-182.76
Increase/(Decrease) in Trade Payables	139.44	180.25
Increase/(Decrease) in Other Current Liabilities	67.36	-51.26
Increase/(Decrease) in Short Term Provisions, etc	13.24	5.22
<b>Cash generated from operations</b>	<b>-190.88</b>	<b>127.76</b>
Less:- Income Taxes paid	-	-35.57
<b>Net cash flow from operating activities</b>	<b>-190.88</b>	<b>92.20</b>
<b>B) Cash Flow From Investing Activities :</b>		
Purchase of Fixed Assets including of CWIP	-	-10.83
Sale of Fixed Assets	-	-
Investment made/Sold during the year	108.10	-5.65
Dividend Income	-	-
Interest Income	-	5.22
Other Income	-	4.28
<b>Net cash flow from investing activities</b>	<b>108.10</b>	<b>-6.99</b>
<b>C) Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Share Capital	-	-
Public Issue Expenses	-	39.15
Increase/(Decrease) in Short Term Borrowings	-	-
Increase/(Decrease) in Long Term Borrowings	27.50	4.82
Interest Paid	-	-9.59
Increase/(Decrease) in Long Term Loans and Advances	-	-27.12
<b>Net cash flow from financing activities</b>	<b>27.50</b>	<b>7.26</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b>	<b>(55.29)</b>	<b>92.47</b>
<b>Cash equivalents at the begining of the year</b>	<b>117.81</b>	<b>140.08</b>
<b>Cash equivalents at the end of the year</b>	<b>(55.29)</b>	<b>232.55</b>
<b>Total</b>	<b>62.52</b>	<b>232.55</b>
Component of Cash and Cash equivalents		
Cash on hand	-	5.00
Balance With banks	62.52	227.55
Other Bank Balance		
<b>Total</b>	<b>62.52</b>	<b>232.55</b>
For R B Sharma & Co Chartered Accountants FRN: 109971W Madhavan Narasimhan Iyengar CA Madhavan Iyengar (Partner) M. No. 044366 UDIN : 22044366AJNWTN5635 Date: 25-05-2022 Place: Pune	For Mindpool Technologies Limited  Ritesh Sharma Chairman & Managing Director DIN - 02676486  Date: 25-05-2022 Place: Pune	



<p style="text-align: center;">Mindpool Technologies Ltd CIN : L72900PN2011PLC138607 Regd Office : 3rd &amp; 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN Consolidated Segment Report As on 31th March, 2022</p>				
Sr. No.	Particulars	Half Year	Half Year	Year end
		(Amount in Lakhs)	(Amount in Lakhs)	(Amount in Lakhs)
		31-03-2022	30-09-2021	31-03-2022
1	Segment Revenue			
(a)	Segment – Staffing	1,023.67	1362.45	1,766.27
(b)	Segment – Digital	78.46	71.10	149.56
(c)	Segment – Routing	441.51	310.42	751.93
(d)	Segment – Offshore Development Center	565.30	260.94	762.63
(e)	Development	756.43	1257.93	1,416.98
(f)	Unallocated	-	867.65	-
	<b>Total</b>	<b>2,865.37</b>	<b>4130.49</b>	<b>4,847.38</b>
	Less: Inter Segment Revenue	0.00	0.00	
	<b>Net sales/Income From Operations</b>	<b>2865.37</b>	<b>4130.49</b>	<b>4847.38</b>
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)			
(a)	Segment – Staffing	18.25	191.86	27.76
(b)	Segment – Digital	3.50	39.83	7.48
(c)	Segment – Routing	3.95	88.53	30.08
(d)	Segment – Offshore Development Center	23.81	206.96	38.14
(e)	Development	12.93	135.62	12.50
(f)	Unallocated	11.96	-534.72	
	<b>Total</b>	<b>74.39</b>	<b>128.08</b>	<b>115.97</b>
	Less:			
(i)	Interest	11.95	71.32	13.21
(ii)	Other Un-allocable Expenditure net off		0.00	
	<b>Un-allocable income</b>	<b>-4.79</b>	<b>5.24</b>	
	<b>Total Profit Before Tax</b>	<b>57.64</b>	<b>62.00</b>	<b>102.76</b>
3	<b>Capital Employed</b>			
(a)	Segment – A			
(b)	Segment – B			
(c)	Segment – C			
(d)	ODC			
(e)	Unallocated	423.75	423.75	423.75
	<b>Total</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>
<p>For R B Sharma &amp; Co Chartered Accountants FRN: 109971W</p> <p>Madhavan Narasimhan Iyengar</p> <p>CA Madhavan Iyengar (Partner) M. No. 044366 UDIN : 22044366AJNWTN5635 Place: Pune Date : 25-05-2022</p>		<p>For Mindpool Technologies Limited</p> <p>Ritesh Sharma Chairman &amp; Managing Director DIN - 02676486 Date: 25-05-2022 Place: Pune</p>		

Notes:

1. The above Financial results as were reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Directors of the company at their respective meeting/s held on Wednesday 25<sup>th</sup> May 2022.
2. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Principles as notified under Section 133 of the Companies Act, 2013 ("Act") read there under and other accounting principles generally accepted in India as amended from time to time.
3. The Company has identified and initiated segment reporting from the FY 2021-22 and accordingly the Segment Report for half year ended 30<sup>th</sup> September 2021 and for half year and year ended 31<sup>st</sup> March 2022 is presented hereby in accordance with AS-17. It is to be noted that since segment reporting was not applicable due to non-identification of any segments by the Company for previous periods, the reporting is made for the current reporting period only.
4. The Company has not received information regarding the status of suppliers under "Micro, small & medium Enterprise Development Act, 2006, hence the details related to the same has not been furnished.
5. As on March 31<sup>st</sup>, 2022, the Company has 1 Wholly-owned Subsidiary – Mindpool Technologies INC and 1 Associate Company -- S A Tech Software India Pvt Ltd wherein the Company holds 40.09% equity stake. During the year the Company has divested 10.93% (i.e. 47,000 Equity Shares) in S A Tech Software India Pvt. Ltd. whereby the relation of S A Tech Software India Pvt. Ltd. has changed from Subsidiary to Associate. The holding of the company as at 31<sup>st</sup> March 2022 in S A Tech Software India Pvt. Ltd. is 1,72,296 Equity shares aggregating to 40.09% (i.e. 2,19,296 less 47,000 Equity Shares). The divestment of its holding in S A Tech Software India Pvt. Ltd was carried out @ Rs. 300 per Equity share based on Valuation of shares report by an Independent Valuer. The short-term capital Gain on Sale of Equity Shares is Rs. 32,89,803/- Shown under other Non-Operating Income.
6. The figures for the previous period have been restated/regrouped/reclassified wherever necessary in order to make them comparable. It is to be noted that as an effect of divestment detailed in Note 5 above, the status of S A Tech Software India Pvt Ltd has changed from subsidiary to Associate after the half year ended September 30<sup>th</sup>, 2021 and before half year & year ended March 31<sup>st</sup> 2022. Therefore, the Consolidated Financial Results & Segment Report for the half years ended September 30<sup>th</sup>, 2021 and March 31<sup>st</sup> 2022 do not aggregate to the results for the Year ended March 31<sup>st</sup> 2022 as for period ending September 30<sup>th</sup>, 2021 the values of S A Tech Software India Pvt Ltd (subsidiary as on the said date) were also accounted whereas for period ending March 31<sup>st</sup> 2022 the values of S A Tech Software India Pvt Ltd (associate as on the said date) is not taken into account as per the applicable AS-23.
7. The Minority Interest is not applicable in case of (a) Mindpool Technologies Inc., as 100% shares are held by the Company; (b) S A Tech Software India Pvt. Ltd. as the Company is Minority Shareholder (holding less than 50% shares), while preparing the Consolidated financial

statements of the company. As per AS-23 S A Tech Software India Pvt. Ltd. is an Associate Company, hence only the loss to the extent of Rs. 2,75,80,922/- i.e. 40.09% (shareholding percentage of Mindpool Technologies Limited in S A Tech Software India Pvt. Ltd.) of the total loss of S A Tech Software India Pvt. Ltd. has been recognized in the Consolidated Statements and adjusted against the General Reserves and the Non-Current Investment Account has been reduced.

8. The Figures as appearing for the half year ended March 31,2022 is the balancing between full year audited results for the year ended March 31, 2022 and unaudited results for the half year ended 30-09-2021

For and on behalf of the Board of Directors of **Mindpool Technologies Limited**

Ritesh Sharma  
Chairman and Managing director  
Date: 25/05/2022  
Place: Pune